



SoCalREN PY 2024 Semi-Annual Report Out

CAEECC

October 28, 2024



Achievement & Forecast Summary

	2023 Confirmed Claim Summary Total System Benefit** (\$)	Q1 2024		Q2 2024		Q1 + Q2 2024	
		Total System Benefit (\$)	Total Expenditure (\$)	Total System Benefit (\$)	Total Expenditure (\$)	Total System Benefit (\$)	Total Expenditure (\$)
		Resource Acquisition	\$9,179,673	\$0	\$1,292,271	\$223,239	\$ 1,126,102
Market Support	\$0	\$0	\$2,358,253	\$0	\$1,495,004	\$0	\$3,853,257
Equity	\$0	\$0	\$540,225	\$0	\$247,726	\$0	\$787,950
EM&V	NA	NA	\$35,293	NA	\$70,617	NA	\$105,909
Codes and Standards	NA	NA	\$12,239	NA	\$0	NA	\$12,239
TOTAL Portfolio	\$9,179,673	\$0	\$4,238,281	\$223,239	\$2,939,449	\$223,239	\$7,177,729

2024 Forecast Estimate	
	Total PA Portfolio
	Total System Benefit (\$)
Q1 and Q2 Claims	\$223,239
Q3 and Q4 Forecast*	\$7,905,531
Total TSB Forecast Attainment	\$8,128,770
TSB Goal***	\$8,819,009
TSB Percent of Goal	92%
Total Expenditure Forecasted	\$23,288,972

Data Pulled from CEDARS Quarterly Claims Segment Dashboard. Excludes ESA Data

Excludes ESA
 Q1 and Q2 Claims from CEDARS Quarterly Claims Goal Attainment Dashboard
 *Q3 and Q4 from internal EOY forecast
 **TSB was not a PA goal in 2023 and used a different avoided cost calculator version than 2024.
 *** TSB Goal of active programs only

SoCaIREN Claims by Sector

Claims Summary By Sector								
		Q1 + Q2					Q1+Q2 Total	
		Agricultural	Commercial	Cross-Cutting	Industrial	Public		Residential
TSB		N/A	N/A	N/A	N/A	\$36,827	\$186,412	\$223,239
GHG		N/A	N/A	N/A	N/A	22.24	78.18	100.42
kWh	Annual Gross	N/A	N/A	N/A	N/A	-3,880	2,768	-1,112
	Annual Net	N/A	N/A	N/A	N/A	-17,282	1,661	-15,621
	Lifecycle Net	N/A	N/A	N/A	N/A	-323,061	8,304	-314,757
Therms	Annual Gross	N/A	N/A	N/A	N/A	4,340	14,552	18,892
	Annual Net	N/A	N/A	N/A	N/A	4,557	8,679	13,236
	Lifecycle Net	N/A	N/A	N/A	N/A	45,570	144,617	190,187
kW	Annual Gross	N/A	N/A	N/A	N/A	6	0	6
	Annual Net	N/A	N/A	N/A	N/A	4	0	4

Third Party Vendor Support and Implementation

Vendor Support By Sector for New and Active Programs							
	Q1 + Q2						EM&V
	Agricultural	Commercial	Cross-Cutting	Industrial	Public*	Residential	
PA Core Program Support Vendor(s)	N/A	N/A	ECC (WE&T Sector)	N/A	TEC	ICF	Grounded Research
IOU Third Party Prime Contractor(s)	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Includes: All REN Program related vendors, CCA Program Related Vendors, and IOU Core Program vendors.

*Existing contractor under previous BP Portfolio

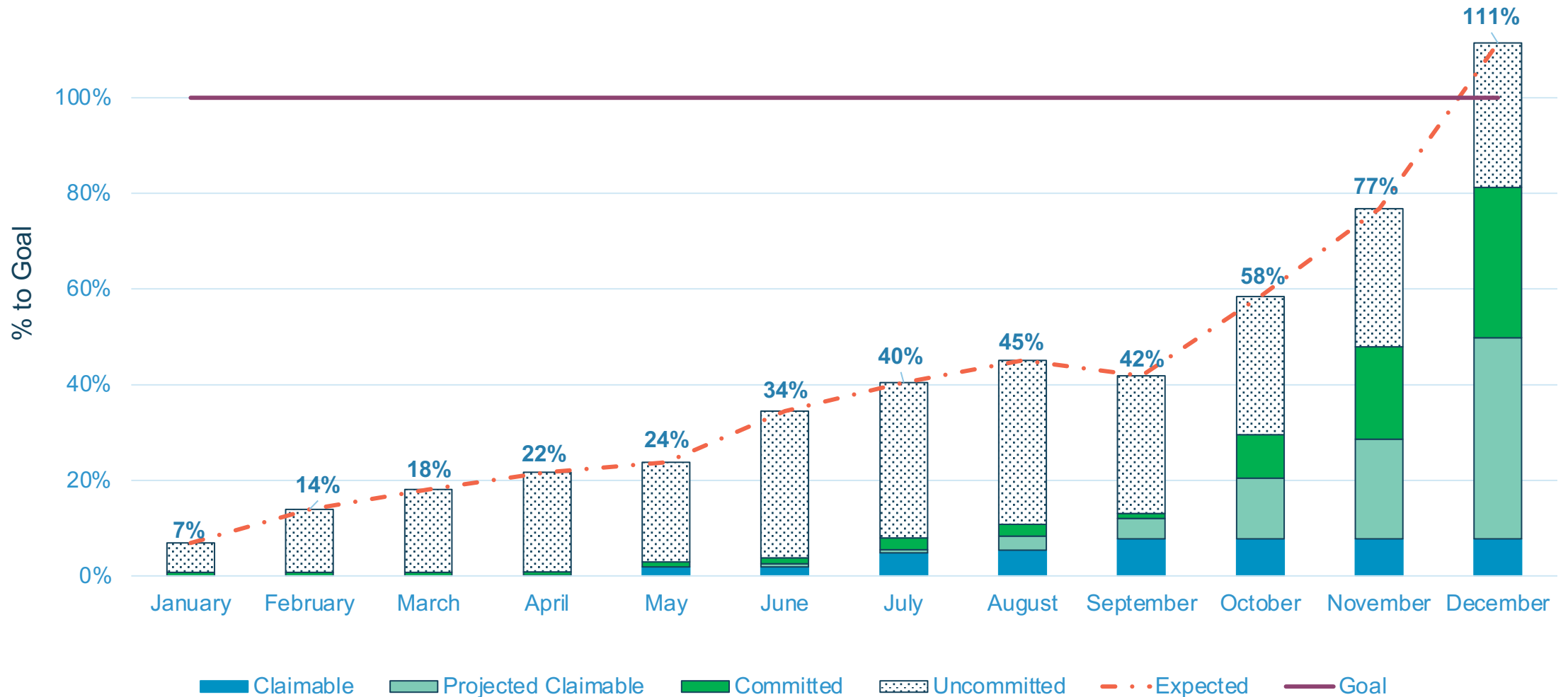
SoCalREN 2024 -2031 BP Portfolio

- SoCalREN Residential sector programs was awarded in Q1 2024
- SoCalREN WE&T sector programs was awarded in Q2 2024
- *SoCalREN Public sector Market Support RFP is currently under protest; was scheduled to be awarded Sept 2024*
- SoCalREN Public sector Resource Acquisition programs to be awarded in October 2024
- SoCalREN Commercial sector programs RFP currently out for bid; scheduled to be awarded December 2024
- SoCalREN Agricultural sector programs RFP to be issued October 2024, scheduled to be awarded December 2024

Anticipated Progress - Resource Acquisition

Quarterly Progress towards TSB Goals - Resource Acquisition Programs

(Public Sector: SSP and NMEC; Residential Sector: MF Comprehensive Whole Building)



Current Pipeline By Sector

End of Year Projections for Projects Associated with 2024 Claims								
		Q3-Q4 Pipeline					Total Q3-Q4 Projections	
		Agricultural	Commercial	Cross-Cutting	Industrial	Public		Residential
TSB		N/A	N/A	N/A	N/A	\$3,473,924	\$4,431,607	\$7,905,531
GHG		N/A	N/A	N/A	N/A	1,828	2,016	3,844
kWh	Annual Gross	N/A	N/A	N/A	N/A	2,251,912	2,822,910	5,074,822
	Annual Net	N/A	N/A	N/A	N/A	2,374,083	2,768,804	5,142,887
	Lifecycle Net	N/A	N/A	N/A	N/A	23,740,830	27,688,040	51,428,870
Therms	Annual Gross	N/A	N/A	N/A	N/A	228,760	369,041	597,801
	Annual Net	N/A	N/A	N/A	N/A	183,008	200,528	383,536
	Lifecycle Net	N/A	N/A	N/A	N/A	1,830,080	3,408,976	5,239,056
kW	Annual Gross	N/A	N/A	N/A	N/A	952	34	986
	Annual Net	N/A	N/A	N/A	N/A	809	18	827
Expenditures		\$97,912	\$149,162	\$1,287,303	N/A	\$7,606,575	\$6,277,134	\$15,418,086

Recent SoCalREN Developments

➤ **New Programs Launched**

- Residential HTR Multifamily Direct Install Program
- Workforce Education & training programs – GPC, ACES and E-Contractor

➤ **Expansion of Community Based programming**

- Regional Partner Initiatives
- Community Based Design Collaborative was launched with already 6 committed CBOs

➤ **2nd Annual Future Green Leader Summit held**

- Over 400 middle school students attended to learn about clean energy green economy career pathways; over 20 industry partners supported the event and multiple sponsors

➤ **Launch of Tribal Engagement**

Recent Segmentation Justification and Program Overlap Submissions

1. Was the recent Segmentation Justification exercise helpful to clarify any aspect of your portfolio and its operation? If so, please share relevant conclusions.

The exercise was instrumental in organizing the information presented in SoCalREN's recent Business Plan Application but also in understanding the potential for some programs to have dual segmentation possibilities (i.e. SoCalREN's MF HTR DI program is labeled as RA but essentially is limited to equity customers)

2. Would you recommend any aspect of it be repeated? If so, with what regularity or with what trigger?

SoCalREN suggests that the Segmentation Justification be included in future true up advice letters thus allowing for updates as portfolios are being implemented.

3. Was the recent Program Overlap Advice Letter helpful to clarify any aspect of your portfolio and its operation? If so, please share relevant conclusions.

Yes, it was helpful in identifying potential overlaps among Program Administrators with overlapping territory.

For instance, SoCalREN identified C&S programming would not be needed since SCE is currently fulling the needs of the market with C&S support. After discussions with SCE, SoCalREN identified that it would not pursue C&S and instead identify other gap areas within the industry (advice letter forthcoming).

Recent Segmentation Justification and Program Overlap Submissions

1. Would you recommend any aspect of it be repeated? If so, with what regularity or with what trigger?

No, the exercise is not necessary due to the current JCM process and the new PASC meetings which were born out of the new PA JCMs. Mitigation strategies have been developed and are currently in place that allow for collaboration between overlapping PAs which have been successfully working. These mitigation strategies allow PAs to put ratepayers and their communities as a priority to be served. Removing collaboration between PAs would be detrimental to the market and thus to its communities in which it supports.



Questions

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Thank You

