MARIN CLEAN ENERGY

OPERATING FUND Proposed Budget Fiscal Year 2015/16

Revenue - Electricity (net of allowance) Revenue - Consideration from lease termination Ado,000		2014/15 Proposed Amended Budget		2015/16 Proposed Budget		Increase (Decrease)	
Revenue - Consideration from lease termination 400,000 - (400,000) Total sources 99,526,394 145,933,097 46,406,703 EXPENDITURES AND OTHER USES: CURRENT EXPENDITURES 87,900,551 129,522,715 41,622,164 Personnel 2,140,000 2,964,000 824,000 Technical consultants 545,000 629,000 84,000 Legal counsel 405,000 360,000 (45,000) Communications consultants 750,000 751,000 1,000 Data manager 2,550,000 751,000 312,000 Service fees - PG&E 705,000 921,000 216,000 Other services 354,000 418,000 64,000 General and administration 370,000 329,000 (41,000) Occupancy - 260,000 50,000 Integrated demand side pilot programs - 50,000 50,000 Marin County green business program 15,000 10,000 (5,000) Low income solar programs 25,000 35,000 </th <th>REVENUE AND OTHER SOURCES:</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	REVENUE AND OTHER SOURCES:						
EXPENDITURES AND OTHER USES: CURRENT EXPENDITURES Cost of energy		\$		\$	145,933,097	\$	
CURRENT EXPENDITURES 87,900,551 129,522,715 41,622,164 Cost of energy 87,900,551 129,522,715 41,622,164 Personnel 2,140,000 2,964,000 824,000 Technical consultants 545,000 360,000 (45,000) Legal counsel 405,000 360,000 (45,000) Communications consultants 750,000 751,000 1,000 Data manager 2,550,000 2,862,000 312,000 Service fees - PG&E 705,000 921,000 216,000 Other services 354,000 418,000 64,000 General and administration 370,000 329,000 (41,000) Occupancy - 260,000 141,000) Occupancy - 50,000 50,000 Marin County green business program 15,000 10,000 (5,000) Low income solar programs 25,000 35,000 10,000 Total current expenditures 95,759,551 139,111,715 43,352,164 CAPITAL OUTLAY 420,000	Total sources		99,526,394		145,933,097		46,406,703
Personnel 2,140,000 2,964,000 824,000 Technical consultants 545,000 629,000 84,000 Legal counsel 405,000 360,000 (45,000) Communications consultants 750,000 751,000 1,000 Data manager 2,550,000 2,862,000 312,000 Service fees - PG&E 705,000 921,000 216,000 Other services 354,000 418,000 64,000 General and administration 370,000 329,000 (41,000) Occupancy - 260,000 260,000 Integrated demand side pilot programs - 50,000 50,000 Marin County green business program 15,000 10,000 (5,000) Low income solar programs 25,000 35,000 10,000 Total current expenditures 95,759,551 139,111,715 43,352,164 CAPITAL OUTLAY 420,000 150,000 (175,000) INTERFUND TRANSFER TO: 1,000,000 1,000,000 Renewable Energy Reserve Fund -							
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and related expenses 750,000 751,000 1,000 Data manager 2,550,000 2,862,000 312,000 Service fees - PG&E 705,000 921,000 216,000 Other services 354,000 418,000 64,000 General and administration 370,000 329,000 (41,000) Occupancy - 260,000 260,000 Integrated demand side pilot programs - 50,000 50,000 Marin County green business program 15,000 10,000 (5,000) Low income solar programs 25,000 35,000 10,000 Total current expenditures 95,759,551 139,111,715 43,352,164 CAPITAL OUTLAY 420,000 150,000 (270,000) DEBT SERVICE 1,195,000 1,020,000 (175,000) INTERFUND TRANSFER TO: Renewable Energy Reserve Fund - 1,000,000 1,000,000 Local Renewable Energy Development Fund 109,994 151,383 41,389 Total interfund transfers 109,994 1,151,383 1,041	<u> </u>		405,000		360,000		(45,000)
Data manager 2,550,000 2,862,000 312,000 Service fees - PG&E 705,000 921,000 216,000 Other services 354,000 418,000 64,000 General and administration 370,000 329,000 (41,000) Occupancy - 260,000 260,000 Integrated demand side pilot programs - 50,000 50,000 Marin County green business program 15,000 10,000 (5,000) Low income solar programs 25,000 35,000 10,000 Total current expenditures 95,759,551 139,111,715 43,352,164 CAPITAL OUTLAY 420,000 150,000 (270,000) DEBT SERVICE 1,195,000 1,020,000 (175,000) INTERFUND TRANSFER TO: Total expenditures - 1,000,000 1,000,000 Local Renewable Energy Development Fund 109,994 151,383 41,389 Total interfund transfers 109,994 1,151,383 1,041,389 Total expenditures 97,484,545 141,433,098 43,948,							
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Occupancy - 260,000 260,000 Integrated demand side pilot programs - 50,000 50,000 Marin County green business program 15,000 10,000 (5,000) Low income solar programs 25,000 35,000 10,000 Total current expenditures 95,759,551 139,111,715 43,352,164 CAPITAL OUTLAY 420,000 150,000 (270,000) DEBT SERVICE 1,195,000 1,020,000 (175,000) INTERFUND TRANSFER TO: 8 1,000,000 1,000,000 Local Renewable Energy Reserve Fund - 1,000,000 1,000,000 Local Renewable Energy Development Fund 109,994 1,151,383 41,389 Total interfund transfers 109,994 1,151,383 1,041,389 Total expenditures 97,484,545 141,433,098 43,948,553							
Integrated demand side pilot programs - 50,000 50,000 Marin County green business program 15,000 10,000 (5,000) Low income solar programs 25,000 35,000 10,000 Total current expenditures 95,759,551 139,111,715 43,352,164 CAPITAL OUTLAY 420,000 150,000 (270,000) DEBT SERVICE 1,195,000 1,020,000 (175,000) INTERFUND TRANSFER TO: 8 8 1,000,000 1,000,000 Local Renewable Energy Reserve Fund - 1,000,000 1,000,000 1,389 Total interfund transfers 109,994 1,151,383 1,041,389 Total expenditures 97,484,545 141,433,098 43,948,553			370,000		•		
Marin County green business program 15,000 10,000 (5,000) Low income solar programs 25,000 35,000 10,000 Total current expenditures 95,759,551 139,111,715 43,352,164 CAPITAL OUTLAY 420,000 150,000 (270,000) DEBT SERVICE 1,195,000 1,020,000 (175,000) INTERFUND TRANSFER TO: Renewable Energy Reserve Fund - 1,000,000 1,000,000 Local Renewable Energy Development Fund 109,994 151,383 41,389 Total interfund transfers 109,994 1,151,383 1,041,389 Total expenditures 97,484,545 141,433,098 43,948,553			-		•		
Low income solar programs 25,000 35,000 10,000 Total current expenditures 95,759,551 139,111,715 43,352,164 CAPITAL OUTLAY 420,000 150,000 (270,000) DEBT SERVICE 1,195,000 1,020,000 (175,000) INTERFUND TRANSFER TO: 8 8 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,151,383 1,1389 1,151,383 1,041,389 1,04			-		•		
Total current expenditures 95,759,551 139,111,715 43,352,164 CAPITAL OUTLAY 420,000 150,000 (270,000) DEBT SERVICE 1,195,000 1,020,000 (175,000) INTERFUND TRANSFER TO: Total Expenditures 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,1383 1,1389 1,151,383 1,041,389 1,041,389 1,041,389 1,041,389 1,041,389 1,041,389 1,041,389 1,000,000 1,000,00			•		•		,
CAPITAL OUTLAY 420,000 150,000 (270,000) DEBT SERVICE 1,195,000 1,020,000 (175,000) INTERFUND TRANSFER TO: Renewable Energy Reserve Fund - 1,000,000 1,000,000 Local Renewable Energy Development Fund 109,994 151,383 41,389 Total interfund transfers 109,994 1,151,383 1,041,389 Total expenditures 97,484,545 141,433,098 43,948,553							
DEBT SERVICE 1,195,000 1,020,000 (175,000) INTERFUND TRANSFER TO: Renewable Energy Reserve Fund - 1,000,000 1,000,000 Local Renewable Energy Development Fund 109,994 151,383 41,389 Total interfund transfers 109,994 1,151,383 1,041,389 Total expenditures 97,484,545 141,433,098 43,948,553	Total current expenditures		95,759,551		139,111,715		43,352,164
INTERFUND TRANSFER TO: Renewable Energy Reserve Fund - 1,000,000 1,000,000 Local Renewable Energy Development Fund 109,994 151,383 41,389 Total interfund transfers 109,994 1,151,383 1,041,389 Total expenditures 97,484,545 141,433,098 43,948,553	CAPITAL OUTLAY		420,000		150,000		(270,000)
Renewable Energy Reserve Fund - 1,000,000 1,000,000 Local Renewable Energy Development Fund 109,994 151,383 41,389 Total interfund transfers 109,994 1,151,383 1,041,389 Total expenditures 97,484,545 141,433,098 43,948,553	DEBT SERVICE		1,195,000		1,020,000		(175,000)
Renewable Energy Reserve Fund - 1,000,000 1,000,000 Local Renewable Energy Development Fund 109,994 151,383 41,389 Total interfund transfers 109,994 1,151,383 1,041,389 Total expenditures 97,484,545 141,433,098 43,948,553	INTERFUND TRANSFER TO:						
Local Renewable Energy Development Fund 109,994 151,383 41,389 Total interfund transfers 109,994 1,151,383 1,041,389 Total expenditures 97,484,545 141,433,098 43,948,553			-		1.000.000		1.000.000
Total interfund transfers 109,994 1,151,383 1,041,389 Total expenditures 97,484,545 141,433,098 43,948,553			109.994				
Total expenditures 97,484,545 141,433,098 43,948,553	9, 1						
Net increase (decrease) in available fund balance \$ 2,041,849 \$ 4,500,000 \$ 2,458,151	Total expenditures						
	Net increase (decrease) in available fund balance	\$	2,041,849	\$	4,500,000	\$	2,458,151

NOTES/COMMENTS

Electricity Revenue - projected revenue includes expanded territories and rate increases.

Cost of energy - projected cost of energy includes expanded territories.

Personnel - increase due to planned staff hires for new territories, transitioning work performed by external communications consultants to staff, and cost of living adjustments and raises.

Technical consultants - costs increase with expanded territory.

Legal - drop from prior year, when unexpected costs related to AB 2145 occurred.

Communications - essentially holding flat, with transition to replace external consultants with staff.

Data Manager - Noble Solutions charges per meter, which increased with territory expansion.

Service Fees PG&E - charged by the account which increased with territory expansion.

Other Services - planned increase for inflation, costs related to setting up thenew building.

G&A - this category no longer includes office lease, so the budget is reduced from last year. Costs associated with the new building and additional staff will offset some of this savings.

Occupancy - this new catefory includes office lease, utilities and maintenance in the new office building. **Capital Outlay** - capital required for tenant improvements, employee workstations in new building.

MARIN CLEAN ENERGY

ENERGY EFFICIENCY PROGRAM FUND Proposed Budget

Proposed B	suaget
Fiscal Year 2	2015/16

	2014/15 Budget		2015/16 Proposed Budget		Increase (Decrease)	
REVENUE AND OTHER SOURCES: Public purpose energy efficiency program	\$	1,505,702	\$	1,505,702		
EXPENDITURES AND OTHER USES:	•	.,,	•	1,000,100		
CURRENT EXPENDITURES						
Public purpose energy efficiency program		1,505,702		1,505,702	-	
Net increase (decrease) in fund balance	\$		\$		\$	

LOCAL RENEWABLE ENERGY DEVELOPMENT FUND

Proposed Budget Fiscal Year 2015/16

	2014/15 Budget		2015/16 Proposed Budget		Increase (Decrease)	
REVENUE AND OTHER SOURCES: Transfer from Operating Fund	\$	109,994	\$	151,383		41,389
EXPENDITURES AND OTHER USES: Capital Outlay		109,994		151,383		41,389
Net increase (decrease) in fund balance	\$	<u>-</u>	\$		\$	

RENEWABLE ENERGY RESERVE FUND Proposed Budget Fiscal Year 2015/16

	2014/15	2014/15 Budget		2015/16 Proposed Budget		Increase (Decrease)	
REVENUE AND OTHER SOURCES:							
Transfer from Operating Fund	\$	-	\$	1,045,000		1,045,000	
EXPENDITURES AND OTHER USES:				1,045,000		1,045,000	
Net increase (decrease) in fund balance	\$		\$		\$	-	