

MARIN CLEAN ENERGY

OPERATING FUND Proposed Budget Fiscal Year 2015/16

	2014/15 Proposed Amended Budget	2015/16 Proposed Budget	Increase (Decrease)
REVENUE AND OTHER SOURCES:			
Revenue - Electricity (net of allowance)	\$ 99,126,394	\$ 145,933,097	\$ 46,806,703
Revenue - Consideration from lease termination	400,000	-	(400,000)
Total sources	<u>99,526,394</u>	<u>145,933,097</u>	<u>46,406,703</u>
EXPENDITURES AND OTHER USES:			
CURRENT EXPENDITURES			
Cost of energy	87,900,551	129,522,715	41,622,164
Personnel	2,140,000	2,964,000	824,000
Technical consultants	545,000	629,000	84,000
Legal counsel	405,000	360,000	(45,000)
Communications consultants and related expenses	750,000	751,000	1,000
Data manager	2,550,000	2,862,000	312,000
Service fees - PG&E	705,000	921,000	216,000
Other services	354,000	418,000	64,000
General and administration	370,000	329,000	(41,000)
Occupancy	-	260,000	260,000
Integrated demand side pilot programs	-	50,000	50,000
Marin County green business program	15,000	10,000	(5,000)
Low income solar programs	25,000	35,000	10,000
Total current expenditures	<u>95,759,551</u>	<u>139,111,715</u>	<u>43,352,164</u>
CAPITAL OUTLAY	420,000	150,000	(270,000)
DEBT SERVICE	1,195,000	1,020,000	(175,000)
INTERFUND TRANSFER TO:			
Renewable Energy Reserve Fund	-	1,000,000	1,000,000
Local Renewable Energy Development Fund	109,994	151,383	41,389
Total interfund transfers	<u>109,994</u>	<u>1,151,383</u>	<u>1,041,389</u>
Total expenditures	<u>97,484,545</u>	<u>141,433,098</u>	<u>43,948,553</u>
Net increase (decrease) in available fund balance	<u>\$ 2,041,849</u>	<u>\$ 4,500,000</u>	<u>\$ 2,458,151</u>

NOTES/COMMENTS

Electricity Revenue - projected revenue includes expanded territories and rate increases.

Cost of energy - projected cost of energy includes expanded territories.

Personnel - increase due to planned staff hires for new territories, transitioning work performed by external communications consultants to staff, and cost of living adjustments and raises.

Technical consultants - costs increase with expanded territory.

Legal - drop from prior year, when unexpected costs related to AB 2145 occurred.

Communications - essentially holding flat, with transition to replace external consultants with staff.

Data Manager - Noble Solutions charges per meter, which increased with territory expansion.

Service Fees PG&E - charged by the account which increased with territory expansion.

Other Services - planned increase for inflation, costs related to setting up the new building.

G&A - this category no longer includes office lease, so the budget is reduced from last year. Costs associated with the new building and additional staff will offset some of this savings.

Occupancy - this new category includes office lease, utilities and maintenance in the new office building.

Capital Outlay - capital required for tenant improvements, employee workstations in new building.

MARIN CLEAN ENERGY

ENERGY EFFICIENCY PROGRAM FUND

Proposed Budget Fiscal Year 2015/16

	<u>2014/15 Budget</u>	<u>2015/16 Proposed Budget</u>	<u>Increase (Decrease)</u>
REVENUE AND OTHER SOURCES:			
Public purpose energy efficiency program	\$ 1,505,702	\$ 1,505,702	-
EXPENDITURES AND OTHER USES:			
CURRENT EXPENDITURES			
Public purpose energy efficiency program	<u>1,505,702</u>	<u>1,505,702</u>	<u>-</u>
Net increase (decrease) in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LOCAL RENEWABLE ENERGY DEVELOPMENT FUND

Proposed Budget Fiscal Year 2015/16

	<u>2014/15 Budget</u>	<u>2015/16 Proposed Budget</u>	<u>Increase (Decrease)</u>
REVENUE AND OTHER SOURCES:			
Transfer from Operating Fund	\$ 109,994	\$ 151,383	41,389
EXPENDITURES AND OTHER USES:			
Capital Outlay	<u>109,994</u>	<u>151,383</u>	<u>41,389</u>
Net increase (decrease) in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RENEWABLE ENERGY RESERVE FUND

Proposed Budget Fiscal Year 2015/16

	<u>2014/15 Budget</u>	<u>2015/16 Proposed Budget</u>	<u>Increase (Decrease)</u>
REVENUE AND OTHER SOURCES:			
Transfer from Operating Fund	\$ -	\$ 1,045,000	1,045,000
EXPENDITURES AND OTHER USES:	<u>-</u>	<u>1,045,000</u>	<u>1,045,000</u>
Net increase (decrease) in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>