

MARIN CLEAN ENERGY

OPERATING FUND

Fiscal Year 2017/18 Budget

	FY 2016/17 Projected	2017/18 Budget	Variation from Projected (\$)	Variation from Projected (%)
ENERGY REVENUE				
Revenue - Electricity (net of allowance)	178,350,000	198,711,000	20,361,000	11%
Other Revenue	125,000	10,000	(115,000)	-92%
TOTAL ENERGY REVENUE	178,475,000	198,721,000	20,246,000	11%
ENERGY EXPENSES				
Cost of energy	152,579,000	174,042,000	21,463,000	13%
Service fees - PG&E	1,255,000	1,487,000	232,000	18%
TOTAL ENERGY EXPENSES	153,834,000	175,529,000	21,695,000	14%
NET ENERGY REVENUE	24,641,000	23,192,000	(1,449,000)	-7%
OPERATING EXPENSES				
Personnel	4,743,000	6,241,000	1,498,000	29%
Data manager	3,674,000	3,794,000	120,000	3%
Technical and scheduling services	762,000	806,000	44,000	6%
Legal and regulatory services	817,000	744,000	(73,000)	-9%
Communications and related services	986,000	1,133,000	147,000	15%
Other services	469,000	742,000	273,000	58%
General and administration	443,000	567,000	124,000	28%
Occupancy	403,000	525,000	122,000	30%
Local Pilot Programs	50,000	215,000	165,000	330%
Marin County green business program	10,000	10,000	-	0%
Low income solar programs	35,000	40,000	5,000	14%
TOTAL OPERATING EXPENSES	12,392,000	14,817,000	2,425,000	19%
OPERATING INCOME	12,249,000	8,375,000	(3,874,000)	-47%
NONOPERATING REVENUES				
Grant and other income	75,000	140,000	65,000	87%
Interest income	84,000	130,000	46,000	92%
TOTAL NONOPERATING REVENUES	159,000	270,000	111,000	89%
NONOPERATING EXPENSES				
Interest expense and financing costs	32,000	168,000	136,000	39%
Depreciation (supplemental)	100,000	121,000	21,000	21%
TOTAL NONOPERATING EXPENSES	132,000	289,000	157,000	35%
CHANGE IN NET POSITION	12,276,000	8,356,000	(3,920,000)	-50%
Budgeted net position beginning of period	29,531,000	41,807,000		
Change in net position	12,276,000	8,356,000		
Budgeted net position end of period	41,807,000	50,163,000		
CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER				
Capital Outlay	383,000	367,000	(16,000)	-4%
Depreciation (supplemental)	(100,000)	(121,000)	(21,000)	21%
Repayment of Loan Principal		-	-	
Transfer to Renewable Energy Reserve		-	-	
Transfer to Local Renewable Energy Development Fund	173,000	186,000	13,000	8%
TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	456,000	432,000	(24,000)	
Budgeted net increase (decrease) in Operating Fund balance	\$ 11,820,000	\$ 7,924,000	\$ 3,896,000	53%

MARIN CLEAN ENERGY			
ENERGY EFFICIENCY PROGRAM FUND			
Fiscal Year 2017/18 Budget			
	2016/17 Budget	2017/18 Budget	Change
REVENUE AND OTHER SOURCES:			
Public purpose energy efficiency program	\$ 1,586,000	1,691,000	105,000
Public purpose Low Income Families and Tenants pilot program	-	1,750,000	1,750,000
TOTAL REVENUE AND OTHER SOURCES:	1,586,000	3,441,000	1,855,000
EXPENDITURES AND OTHER USES:			
Public purpose energy efficiency program	1,586,000	1,691,000	105,000
Public purpose Low Income Families and Tenants pilot program		1,750,000	1,750,000
TOTAL EXPENDITURES AND OTHER USES:	1,586,000	3,441,000	1,855,000
Net increase (decrease) in fund balance	-	-	
LOCAL RENEWABLE ENERGY DEVELOPMENT FUND			
Fiscal Year 2017/18 Budget			
	2016/17 Budget	2017/18 Budget	Change
REVENUE AND OTHER SOURCES:			
Transfer from Operating Fund	\$ 173,000	186,000	13,000
EXPENDITURES AND OTHER USES:			
Capital outlay and other expenditures	173,000	186,000	13,000
Net increase (decrease) in fund balance	-	-	-
RENEWABLE ENERGY RESERVE FUND			
Fiscal Year 2017/18 Budget			
	2016/17 Budget	2017/18 Budget	Change
REVENUE AND OTHER SOURCES:			
Other Proceeds*	\$ 761,000	800,000	\$ 1,561,000
Transfer from Operating Fund	-	-	-
	761,000	-	1,561,000
EXPENDITURES AND OTHER USES:			
	940,000	225,000	1,165,000
Net increase (decrease) in fund balance	\$ (179,000)	(225,000)	-
Fund Balance Beginning of Period	1,000,000	821,000	-
Fund Balance End of Period	821,000	596,000	-

*Other proceeds relate to the pending transfer of the Solar One project and are expected to occur in either FY 2016/17 or FY 2017/18